

**BINH SON PETROLEUM
PACKAGING AND TRADING
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Quang Ngai, date 17 January, 2025

No: 62 /BSPPT-TCKT

Regarding the explanation of changes in
Profit After Tax in the 4th Quarter Financial
Statements 2024 compared to the same
period last year

Sincerely to:

- State Securities Commission;
- Hanoi Stock Exchange.

1. Organization name: **BINH SON PETROLEUM PACKAGING AND TRADING
JOINT STOCK COMPANY**

- Stock code: **PBT**

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Province.

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2. Announcement content:

2.1. Binh Son Petroleum Packaging and Trading Joint Stock Company has prepared the
Financial Statements for the fourth quarter of 2024 on January 17, 2025 includes:

- Balance sheet;
- Statement of income;
- Cash flow statement;
- Notes to the financial statements.

2.2. Explanation: Profit after Corporate Income Tax in the Business Performance Report
of the reporting period changes 10% or more compared to the same period last year, as
follows:

Items	Quarter 4		Increase (+) / Decrease (-)	Proportion %
	Year 2024	Year 2023		
1. Gross revenue from goods sold and services rendered	239.044.767.952	201.200.300.586	37.844.467.366	18,81%
2. Cost of sales	228.211.210.193	190.759.740.300	37.451.469.893	19,63%
3. Gross profit from goods sold and services rendered	10.833.557.759	10.440.560.286	392.997.473	3,76%
4. Financial income	1.268.453.631	1.434.029.688	(165.576.057)	-11,55%
5. Financial expenses	2.944.300	-	2.944.300	
6. Selling expenses	1.223.903.307	1.423.563.261	(199.659.954)	-14,03%



Items	Quarter 4		Increase (+) / Decrease (-)	Proportion %
	Year 2024	Year 2023		
7. General and administration expenses	6.001.855.590	7.606.877.089	(1.605.021.499)	-21,10%
8. Operating profit	4.873.308.193	2.844.149.624	2.029.158.569	71,35%
9. Other income	-	211.891.672	(211.891.672)	-100%
10. Other expenses	121.262.317	11.337.077	109.925.240	969,61%
11. Profit/(Loss) from other activities	(121.262.317)	200.554.595	(321.816.912)	-160,46%
12. Accounting profit before tax	4.752.045.876	3.044.704.219	1.707.341.657	56,08%
13. Current corporate income tax expense	471.174.607	(15.616.528)	486.791.135	-3117,15%
14. Net profit after corporate income tax	4.280.871.269	3.060.320.747	1.220.550.522	39,88%

The Company's after-tax profit in the 4th Quarter Financial Statements 2024 reached 4.28 billion VND, increases 1.22 billion VND, equivalent to an increase of 39.88% compared with the same period in 2023.

Reasons:

- Net revenue from sales and service provision increased, making Gross profit from sales and service provision increase 393 million VND (equivalent to an increase of 3.76%) compared with the same period last year.

- Sales expenses and business management expenses decreased sharply specifically: Sales expenses decreased 200 million VND (equivalent to a decrease of 14%), Business management expenses decreased 1.60 billion VND (equivalent to a decrease of 21.1%) compared with the same period last year.

The above reasons have made the profit after corporate income tax in the 4th Quarter Financial Statements 2024 increase VND 1.22 billion (equivalent to an increase of 39.88%) compared with the same period in 2023.

3. This information was published on the Company's Website on January 17, 2025 at the link: www.bsppt.com.vn

We are fully responsible before the law for the content of the published information./.

Sincerely!

DIRECTOR 



Phan Quoc Toan